

SOUTHEND BLIND WELFARE ORGANISATION

HOW TO REDUCE THE RATE OF INHERITANCE TAX BY GIVING TO CHARITY

- Inheritance Tax is charged at the Standard Rate of **40%** of the chargeable estate (that is the net value of your estate after all allowances and reliefs are deducted)
- From 6th April 2012, the Standard Rate can be reduced to **36%** of the chargeable estate, if 10% of the net value of your estate is given to a registered charity or charities.
- **The calculation of the net value of an estate can vary from person to person, so it is a good idea to seek the advice of a solicitor in any individual case, as there are a number of reliefs and allowances that could apply.**
- Southend Blind Welfare Organisation is a qualifying registered charity for these purposes
- If your estate is substantial and the Inheritance Tax bill is likely to be large, Your non-charitable beneficiaries may not suffer any loss of benefit, or not as much, if charity gifts are made in this way.